

In 2019, the ENIEC board has again worked closely with the auditors and followed their recommendations. We have worked together to:

- Produce the documents that are needed to be accountable for all members in the best way possible.
- Monitor the developments in the financial year through mail and skype meetings
- Develop proposals based on the challenges that ENIEC is facing and to keep the expenses within promised range.
- The new bank account at ING was opened at the end of 2018 and the old bank SNS account was quit in February 2019.
- A lot of time and efforts were spent on getting the ANBI status, due to bureaucracy and adjustments on our website, on our bank account, and on the chamber of commerce it took almost one year to get it.

The board has provided the auditors with 5 reports:

- 2019 cashflow statement that represents the movement in cash and bank balances from January 1st to December 31st
- 2019 bookkeeping from January 1st to December 31st
- 2019 financial statement
- 2019 expenses (digital) claim forms and (digital) copies of all the bills
- 2020 budget

Based on these documents, the ENIEC board can report the following:

The board has monitored and evaluated the budget 2019 along the year and has been able to have a positive budget, something that did not happen since 2016. The income of ENIEC membership fees in 2019 comes from 78 members, which makes a total of € 11.473,00.

ENIEC spent over € 3000,- less than budgeted, mainly because:

- The organizing committee of Bristol 2019 was able to raise more money than needed. So not all ENIEC contribution was needed.
- The board has decided to hold only three board meetings face to face in 2019 and increase the numbers of Skype board meetings. Part of the reasons was to be able to economically support the organizing committee 2020 and keep being under the budget. The members live in Finland and needed to travel to Estonia.
- The working groups have made an effort to work online and this has significantly reduced the cost.

- No members applied for economic support.

The teamwork of the board and the different working groups has allowed ENIEC to end the year with a positive budget. The balance on December 31th 2019 was **€ 36.555,16***.

**This quantity includes 3599€ of membership fees of 2020 that have been paid in 2019, 105€ that corresponds to Donations as well as 3744,40€ of the organizing committee 2020. The total reserve of ENIEC on December 31th, 2019 was therefore 29.106,76€.*